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(Superseded by Document No. 112)

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
APPROVING UNDERTAKING OF SURVEYS AND PLANS FOR
URBAN RENEWAL PROJECT ON A THREE-FOURTHS CAP-
ITAL GRANT BASIS AND REQUESTING RESERVATION OF
CAPITAL GRANT FUNDS

WHEREAS, under Title I of the Housing Act of 1949, as amended, the Housing and Home Finance Administrator is authorized to extend financial assistance to localities in the elimination and prevention of the spread of their slums and urban blight through the undertaking of urban renewal projects; and

WHEREAS, it is desirable and in the public interest that the Boston Redevelopment Authority prepare surveys and plans, in order to undertake and carry out an urban renewal project on a three-fourths capital grant basis pursuant to said Title I in that certain area, proposed as an urban renewal area, situated in the City of Boston, County of Suffolk, and State of Massachusetts and described as follows:

1. That certain tract of land, situated in the City of Boston, County of Suffolk, Commonwealth of Massachusetts, which is bounded and described as follows:

Beginning at the southeasterly corner of the tract herein described, said corner being the intersection of the center line of Washington Street and the southerly line of Dover Street;

thence running in a westerly direction one thousand, two hundred and twelve (1,212) feet, more or less, along the southerly line of Dover Street and its extension to the point of intersection of said southerly line and extension with the westerly line of Tremont Street;

thence turning an angle and running in a northerly direction nine hundred and six (906) feet, more or less, along the westerly line of Tremont Street to the point of intersection of said westerly line with the southerly side of the retaining wall on the south side of the South End Cut, which is used by the New York, New Haven, and Hartford Railroad Company;

thence turning an angle and running in an easterly direction one thousand and two hundred (1,200) feet, more or less, along the southerly side of said retaining wall to the point of intersection of the southerly side of said retaining wall with the center line of Washington Street;

thence turning an angle and running in a southerly direction one thousand and ninety-eight (1,098) feet, more or less, along the center line of Washington Street to the point of beginning.

WHEREAS, it is the intention of Boston Redevelopment Authority expeditiously to prepare such surveys and plans and promptly upon the completion thereof to file an application for Federal financial assistance for such an urban renewal project; and

WHEREAS, it is recognized that a Contract for Loan and Capital Grant for an urban renewal project on a three-fourths capital grant basis will require, among other things: (1) the approval of the urban renewal plan by the governing body of the locality in which the project is situated; (2) the provision of local grants-in-aid which may consist of donations of cash, land, demolition or removal work, and the installation, construction, or reconstruction of streets, utilities, parks, playgrounds, or other improvements, or the provision of other public buildings or facilities; (3) the development of a feasible method for the relocation of families displaced from the urban renewal area; and (4) other local obligations and responsibilities in connection with the undertaking and carrying out of the project, including the obligation to assume certain costs in connection therewith.

NOW THEREFORE BE IT RESOLVED BY the members of the Boston Redevelopment Authority:

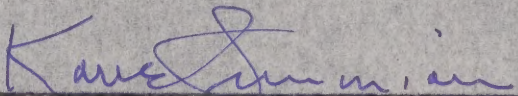
Section 1. That the proposed urban renewal area described above is a slum, blighted, deteriorated, or deteriorating area appropriate for an urban renewal project and that the undertaking by the Boston Redevelopment Authority of surveys and plans for an urban renewal project of the character contemplated by Section 110(c) of the Housing Act of 1949, as amended and supplemented, in the proposed urban renewal area described above, is hereby approved.

Section 2. That the financial assistance provided under Title I to assist urban renewal projects is needed to enable the Boston Redevelopment Authority to finance the undertaking of the Project.

Section 3. That it is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal assistance under Title I, including the requirements of said Title I respecting the workable program mentioned above, and that it is the sense of this body: (a) that a feasible method for the relocation of families displaced from the urban renewal area, in conformity with said Title I, can be prepared; (b) that local grants-in-aid consisting of donations of cash, land, demolition or removal work, and the installation, construction, or reconstruction of streets, utilities, parks, playgrounds, or other improvements, or the provision of other public buildings or facilities necessary for carrying out in the urban renewal area the urban renewal objectives of said Title I in accordance with the urban renewal plan, can and will be provided in an amount which will not be less than one-fourth of the net project cost and which, together with the Federal capital grant, will be generally equal to the difference between gross project costs and the proceeds or value of project land sold, leased, or retained for use in accordance with the urban renewal plan; and (c) that, in

addition to the local grants-in-aid, there will be provided funds in an amount necessary to pay such costs of the project (including but without being limited to the costs of title, appraisal, negotiating, and any other expenditures incidental to the acquisition of land, surveys and plans, legal services, taxes, and administrative and overhead expenses of the Boston Redevelopment Authority with respect to the project) as, pursuant to the proviso in Section 110 (e) of said Title I, as amended, with respect to projects on a three-fourths capital grant basis, are excluded from gross project costs.

Section 4. That the filing of an application by Boston Redevelopment Authority for a capital grant reservation in an amount sufficient to enable the Boston Redevelopment Authority to finance the undertaking of the project on a three-fourths capital grant basis is hereby approved, and that the Executive Director is hereby authorized and directed to execute and file such application with the Housing and Home Finance Administrator, and to provide such additional information and to furnish such documents as may be required by said Administrator, and to act as the authorized representative of the Boston Redevelopment Authority.


Kane Simonian, Executive Director